

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR PERIOD ENDED 30 JUNE, 2010
(UNAUDITED)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year	Preceding Year Corresponding Period
	30/6/2010 (RM '000)	30/6/2009 (RM '000)	30/6/2010 (RM '000)	30/6/2009 (RM '000)
Revenue	6,029	2,440	9,523	6,169
Cost of Sales	<u>-5,084</u>	<u>-1,480</u>	<u>-7,745</u>	<u>-3,823</u>
Gross Profit	945	960	1,778	2,346
Investment Revenue				
Other Gains and Losses	156	200	589	200
Administrative Expenses	-739	-890	-1830	-1,793
Other Expenses	-147	-237	-413	-429
Finance Costs	<u>-126</u>	<u>-81</u>	<u>-201</u>	<u>-207</u>
Profit/(Loss) before Tax	89	-48	-77	117
Income Tax Expenses :-				
Current				
Over / (Under) Provision				
Profit/(Loss) for the Year	<u>89</u>	<u>-48</u>	<u>-77</u>	<u>117</u>
Attributable to :-				
Equity holders of the Parent	89	-48	-77	117
Minority Interest				
	<u>89</u>	<u>-48</u>	<u>-77</u>	<u>117</u>
Basic Earnings/(Loss) per Ordinary Share of RM0.10 sen	0.022	-0.012	-0.019	0.029
Diluted Earnings/(Loss) per Ordinary Share of RM0.10 sen				

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF 30 JUNE, 2010 (UNAUDITED)**

	Current Quarter 30 Jun 2010 RM '000	Preceding Financial Year End 2009 RM '000
ASSETS		

NON-CURRENT ASSETS

Property, plant and equipment	7,719	7,812
Investment properties	42,130	42,130
Investment in subsidiary companies		
Other investments	175	175
Deferred tax assets	165	165

TOTAL NON-CURRENT ASSETS 50,189 50,282

CURRENT ASSETS

Inventories	1,836	1,640
Amount due from contract customers	956	1,333
Trade receivables	1,500	4,711
Other receivables, deposits and prepaid expenses	1,105	897
Amount owing by subsidiary companies		
Fixed deposits with licensed banks	2,814	2,182
Cash and bank balances	1,681	1,867

TOTAL CURRENT ASSETS 9,892 12,630

TOTAL ASSETS 60,081 62,912

EQUITY AND LIABILITIES

CAPITAL AND RESERVES

Issued capital	40,110	40,110
Retained earnings / Accumulated loss	-611	-534

Equity attributable to equity holders of the Company

39,499 39,576

Minority interest

TOTAL EQUITY 39,499 39,576

NON-CURRENT LIABILITIES

Hire-purchase payables - non-current portion	212	261
Long-term loan – non current portion	1,791	2,175

TOTAL NON-CURRENT LIABILITIES 2,003 2,436

CURRENT LIABILITIES

Amount due to contract customers	3,785	4,488
Trade payables	1,711	4,656
Other payables and accrued expenses	5,898	3,162
Amount owing to subsidiary companies		
Hire-purchase payables - current portion	142	122
Bank borrowings	7,015	8,380
Tax liabilities	28	92

TOTAL CURRENT LIABILITIES 18,579 20,900

TOTAL LIABILITIES 20,582 23,336

TOTAL EQUITY AND 60,081 62,912

LIABILITIES

Net Tangible Assets / (liabilities) Per RM0.10
Share

0.098

0.099

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE, 2010 (UNAUDITED)**

	Issued capital	Retained earnings/ (Accumulated loss)	Minority interest	Total equity
	RM'000	RM'000	RM'000	RM'000
Balance as of 1.1.2009	40,110	-534		39,576
Profit / (Loss) for the year				
Balance as of 31.12.2009	40,110	-534		39,576
Balance as of 1.1.2010	40,110	-534		39,576
Profit / (Loss) for the year		-77		-77
Balance as of 30.6.2010	40,110	-611		39,499

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
AS OF 30 JUNE, 2010 (UNAUDITED)**

	Current Year Quarter 2010 RM'000	Preceding Year 2009 RM'000
CASH FLOWS FROM/(USED IN)		
OPERATING ACTIVITIES		
Profit / (Loss) for the year	-77	-14
Adjustments for:		
Income tax expense recognised in income statements		-184
Impairment loss on investment in a subsidiary company		
Interest expense	201	433
Depreciation of property, plant and equipment	181	384
Allowance for doubtful receivables :-		
- trade		25
- non-trade		-10
Net foreign exchange gain		-21
Amount owing to contract customers written off		
Inventories written off		
Interest income		-67
Provision of further costs no longer required	-433	-478

(Gain) / Loss on disposal of property, plant and equipment		
Gain on disposal of subsidiary company		-1
Allowance for foreseeable losses no longer required		
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Operating Profit / (Loss) Before Working Capital Changes	-128	67
(Increase)/Decrease in:		
Inventories	-196	64
Amount due from contract customers	377	1,022
Trade receivables	3,211	-1,711
Other receivables, deposits and prepaid expenses	-208	-103
Amount owing by subsidiary companies		
Increase/(Decrease) in:		
Amount due to contract customers	-703	3,410
Trade payables	-2,945	2,970
Other payables, accrued expenses and provisions	3,247	-5,192
Amount owing to subsidiary companies		
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Cash (Used In) / From Operations	2,655	527
Income tax refunded		
Income tax paid	-65	-223
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Net Cash Used In Operating Activities	2,590	304
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CASH FLOWS FROM/(USED IN)		
INVESTING ACTIVITIES		
Withdrawal of sinking fund	2,182	
Interest received		67
Withdrawal / (placement) of fixed deposit		-2,097
Acquisition of investment properties		
Purchase of property, plant and equipment	-89	-125
Proceeds from disposal of property, plant and equipment		
Amount deposited into sinking funds	-2,814	
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Net Cash (Used In) / From Investing Activities	-721	-2,155
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CASH FLOWS FROM/(USED IN)		
FINANCING ACTIVITIES		
Drawdown of bank borrowings	2,847	1,512
Repayment of bank borrowings	-3,323	-1,662
Interest expense paid	-201	-433
Repayment of term loan	-319	-317
Repayment of hire-purchase payables	-89	-177
Drawdown of term loan		
Proceeds from bank borrowings		
Additions of hire-purchase payables		
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Net Cash From/(Used In) Financing Activities	-1,085	-1,077
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NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	784	-2,928
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	-2,957	-29
CASH AND CASH EQUIVALENTS AT END OF YEAR	-2,173	-2,957

Cash and Cash Equivalents are as follows :-

Fixed deposits with licensed institutions	2,814	2,182
Cash and bank balances	1,681	1,867
Bank overdrafts	-3,854	-4,824
	641	-775
Less : - Fixed deposits pledged	-2,814	-2,182
Amount deposited into sinking fund trust account		
	-2,173	-2,957

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“BMSB”) Listing Requirements. The unaudited interim financial statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2009.

The accounting policies, methods of computation and basis of consolidation applied and adopted in these unaudited condensed interim financial statements are consistent with those used in the preparation of the audited financial statement for year ended 31 December 2009.

2. Declaration of Audit Qualification

The audited financial report of the preceding year was not subjected to any qualification.

3. Seasonal or Cyclical Factors

The design and manufacturing of fire, rescue and specialist vehicles have over the years shown a cyclical character whereby the major part of the invoicing and deliveries typically take place towards the very end of the financial year.

4. Nature and Amount of Unusual Items

There were no unusual items in the interim financial report under review.

5. Nature and Amount of Changes in Estimates

There were no changes in the estimates of amounts, which give a material effect in the current interim report.

6. Debts and Equity Securities

There is no issuance or repayment of debts and equity securities, share buy back, shares cancellation, shares held as treasury shares in the interim financial report under review.

7. Dividends

There were no dividend paid/declared in the current quarter ended 30 June 2010 (2009 : Nil.).

8. Segmental Reporting

2010	Invest. Holding RM '000	Contract Engineering RM '000	Trading RM '000	Others RM '000	Elimination RM '000	Consolidated RM '000
REVENUE						
External Sales	984	6,650	1,889			9,523
Inter-segment Sales		4,737			-4,737	
Dividend						
Total Revenue	984	11,387	1,889			9,523
RESULTS						
Segment results	258	33	-167			124
Investment Revenue/Other Income						
Finance costs		-182	-19			-201
Profit / (Loss) before tax						-77
Income Tax Expense						
Profit / (Loss) after tax						-77
OTHER INFORMATION						
Capital addition	7	62	20			89
Investment properties Depreciation	6	82	93			181
Consolidated Balance Sheet						
ASSETS						
Segment Assets	78,144	58,695	16,047	3,341	-96,321	59,906
Other Investment	175					175
					Total consolidated assets	60,081
Liabilities						
Segment Liabilities	40,210	39,895	26,719	2,426	-88,668	20,582
					Total consolidated liabilities	20,582

2009	Invest. Holding RM '000	Contract Engineering RM '000	Trading RM '000	Others RM '000	Elimination RM '000	Consolidated RM '000
REVENUE						
External Sales	441	5,189	539			6,169
Inter-segment Sales		1,352			-1,352	
Dividend						
Total Revenue	441	6,541	539		-1,352	6,169
RESULTS						
Segment results	135	670	-481			324
Investment Revenue/other						
Finance costs		-182	-25			-207
Profit / (Loss) before tax						117
Income Tax Expense						
Profit / (Loss) after tax						
OTHER INFORMATION						
Capital addition		75	30			105
Investment properties						
Depreciation		61	119			180
Consolidated Balance Sheet						
ASSETS						
Segment Assets	78,287	57,277	15,797	2,123	-95,956	57,528
Other Investment	175					175
					Total consolidated assets	57,703
Liabilities						
Segment Liabilities	39,859	37,868	26,901	1,665	-88,297	17,996
					Total consolidated liabilities	17,996

9. Valuations of Property, Plant and Equipment

The Group did not carry out any valuations on its property, plant and equipment for the interim financial period under review. The valuations of the property, plant and equipment have been brought forward from the preceding annual financial statement.

10. Material Subsequent Events

There were no material events subsequent to 30 June 2010 that have not been reflected in the interim

financial report.

11. Changes in Composition of the Group

There were no major changes in the composition of the Group including business combination, acquisition or disposal of subsidiaries and restructuring or discontinuing of operations.

12. Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets for the financial quarter under review.

13. Review of Performance

The total revenue recorded for the current financial quarter is RM9.523 million an increase of approximately 54% as compared to the corresponding quarter in 2009 of RM6.169 million. The increased in revenue was however offset with the general increase in the cost of sale where the gross margin was grossly reduced. With a marginal increase in administrative and other expenses, the Group recorded a loss of RM77,000/- (2009 – a profit of RM117,000/-).

14. Comparison with Preceding Individual Quarter's Results

The turnover for the current individual quarter is RM6.029 million (corresponding individual quarter of 2009 - RM2.440 million). It recorded a individual quarter profit of RM89,000/- (2009 a loss of RM48,000/-).

15. Prospect for the Current Financial Year

Although the domestic economy has expanded, it is anticipated that the going forward pace will be slow. Under this circumstance, the Group has managed to secure an order book of approximately RM26.0 million for supply and delivery between 2010 and 2011 various types of fire trucks both locally and overseas. The achievable revenue will largely depends on the implementation of projects and arrival of various materials and components over the next two quarters.

Despite recording a small loss for the second quarter in the expanded economy, the Board remains cautiously optimistic hopeful that the Group would improve its performance for the current financial year. And they will continue to explore other viable, synergistic and profitable business ventures to improve the profitability of the Group.

16. Variance from Profit Forecast

No profit forecast was made or issued during the current financial quarter under review.

17. Taxation

	Current Quarter <i>RM '000</i>	Current Year to Date <i>RM '000</i>
The Tax figures contain of the following :-		
Current year provision	-	-
Over/(Under) provision in prior year	-	-
Deferred taxation	-	-
Total	<u>-</u>	<u>-</u>

18. Profit/Loss on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties for the current financial quarter under review.

19. Quoted Securities / Other Investment

Total purchases and disposals of quoted securities for the current financial quarter under review were as follows :-

A	Summary of Dealings in Quoted Securities / Other Investment	Current Quarter RM '000	Current Year to Date RM '000
I	Total Purchases (Cost)		-
ii	Total Disposal (Cost)	-	-
iii	Total Gain / (Loss) on Disposal	-	-
iiii	Total Provision for Diminution in Value of Investment	-	-
iv	Total Unrealised Gain on appreciation in Value of Investment	-	-
B	Investments in Quoted Securities / Other Investment	Current Quarter RM '000	Preceding Quarter RM '000
I	Total Investment at Cost	175	175
ii	Total Carrying Value	175	175
iii	Current Market Value	175	175

20. Corporate Proposals

There is no corporate exercise/proposal announce at the date of this announcement.

21. Group Borrowings

	<i>RM '000</i>
Bank Borrowing (Secured)	8,806

22. Off Balance Sheet Financial Instruments

There are no material financial instruments with off balance sheet risk at the date of this announcement.

23. Material Litigation

There are no material litigations against the Group or taken by the Group.

24. Earnings Per Share ("EPS")

	Current quarter 30/6/2010	Current year-to-date 30/6/2010
Net Profit / (Loss) for the period (RM '000)	89	-77
Weighted average number of ordinary shares in issued	40,110	40,110
Basic earnings per share of RM0.10 sen	0.022	-0.019

BY ORDER OF THE BOARD